



**FRANKLIN  
TEMPLETON**

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Luxembourg, 8 January 2024

## **Closure of Franklin Templeton Investment Funds - Franklin Global Aggregate Bond Fund**

Dear Shareholder,

The purpose of this letter is to inform you that, the Board of Directors (the “**Board**”) of Franklin Templeton Investment Funds (“**FTIF**”) has decided, after careful analysis, in accordance with Article 28 of the FTIF's articles of incorporation to put Franklin Templeton Investment Funds - Franklin Global Aggregate Bond Fund (the “**Sub-Fund**”) into liquidation with effect as from 15 January 2024 (the “**Liquidation Date**”) or as soon as reasonably practicable thereafter.

### **Why the Sub-Fund is being liquidated**

The Board believes that it is no longer in the interest of the shareholders to keep the Sub-Fund open, given its relatively small size and the limited expectations that the assets will increase in the future.

From the Liquidation Date, the Sub-Fund's investment objective and policy are no longer applicable and the assets of the Sub-Fund will be put into liquidation.

### **What you need to do**

You do not need to do anything if you are satisfied with the decision. Under normal market conditions, the liquidation proceeds shall be returned to you **within 12 business days** from the Liquidation Date. This notice does not in any way impact your ability to redeem or switch out of the Sub-Fund in accordance with the Prospectus up until one (1) business day prior to the Liquidation Date, 12 January 2024 and will be executed free of charge.

### **Need more information?**

Please contact us or refer to the “Additional notes” page included with this letter which will provide you with additional information about the liquidation.

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours faithfully,

John Hosie, Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Investment Funds

**ADDITIONAL NOTES**

Refer to the table below for key dates related to the closure:

Key Information	Effective date
Last day for accepting subscriptions from new investors	8 January 2024
Last day for accepting subscriptions from existing shareholders	8 January 2024
Last day for accepting redemptions or switch-out of the Sub-Fund	12 January 2024
Board approval date	14 December 2023
Liquidation Date	15 January 2024

- Switching into other funds of FTIF are permitted provided that such funds are available for distribution in your country.
- “Free of any charge” does not apply to the contingent deferred sales charge (“CDSC”).
- Closing costs will be reflected in the net asset value of the Sub-Fund (costs incurred between the date of this notice and the Liquidation Date).
- You should consult a professional adviser on any potential tax consequences of buying, holding, transferring, or selling your shares under the applicable laws for instance, of your country of citizenship, residence and domicile.
- In the event the liquidation proceeds cannot be returned to you, they will be deposited on your behalf with the *Caisse de Consignation* in Luxembourg. The proceeds will be available for claim at the *Caisse de Consignation* for a period of 30 years, after which they will become property of the state of Luxembourg. Your dedicated Client Service Team will be happy to help with that in accordance with our privacy notice.